

Athens, 13.03.2025

Press release

Sale of two horizontal properties at Athens Towers

BriQ Properties REIC (the "Company") informs that it has proceeded with the sale of two horizontal properties with a total area of 1.406 sq.m., located on the 12th and 13th floor of Building A of the «Athens Tower» located at 2-4 Leof. Mesogeion in Athens, for a total price of four million two hundred and thirty thousand euros (€ 4.230.000).

These properties are fully leased and valued at € 4,15 million as published at the Investment Statement of the Company dated 31.12.2024, i.e. the consideration is 2% above the recent valuation. The properties were purchased in 2016, with a total acquisition cost of € 1,69 million, therefore, the total profit from the sale of these properties amounts to €2,54m.

Mr. Anna Apostolidou, CEO of BriQ Properties, stated that this transaction falls within the Company's investment strategy for the sale of non-standalone properties, confirms the Company's property valuations and proves that the Discount of the Company's market capitalization from its Net Asset Value (NAV) is unrealistic.

